

Jefferson County School District No. R-1
Authorizing the Use of a Portion of Beginning Fund Balances
For the Fiscal Year Beginning July 1, 2017 and Ending June 30, 2018
RESOLUTION

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the Capital Reserve Fund, Child Care Fund, Property Management Fund, Employee Benefits Fund, Technology Fund and Insurance Reserve Fund are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2017/2018 Beginning Fund Balance for the following funds: Capital Reserve in the amount of \$23,800,570 related to the new Three Creeks elementary school, addition to Sierra elementary and additions to Drake and Dunstan middle schools; Child Care Fund in the amount of \$978,145 due to increased expenditures within the preschool and school age enrichment programs; Property Management Fund in the amount of \$273,729 due to the transfer to the Campus Activity Fund as a reimbursement to schools; Employee Benefits Fund in the amount of \$1,025,779 related to lower premiums for employees; Central Services Fund in the amount of \$4,782 minor use of reserves due to increased salaries; Information Technology Fund in the amount of \$2,851,681 related to the timing and implementation of projects and Insurance Reserve Fund in the amount of \$1,625,090 related to timing of claims and changes in incurred but not reported estimates.

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this 1st day of June, 2017.

(SEAL)

By: _____



Ron Mitchell

President, Board of Education

Attest: _____



Amanda Stevens

Secretary, Board of Education

Signed after printing document.

Jefferson County School District No. R-1
Authorizing the Borrowing of Unencumbered Money from Other District Funds
For the Fiscal Year Beginning July 1, 2017 and Ending June 30, 2018
RESOLUTION

WHEREAS, CRS 22-44-113 authorizes the borrowing of unencumbered moneys from any one fund, except the Bond Redemption Fund, and

WHEREAS, moneys borrowed from a fund pursuant to applicable laws must be repaid to the fund when needed to meet obligations of the fund, and

WHEREAS, any such loan shall be repaid not later than three months after the beginning of the following budget year; and

WHEREAS, in order to meet ongoing obligations of the Grants Fund and the Technology Fund it may be necessary to temporarily borrow up to \$8,000,000, and


WHEREAS, estimated unencumbered moneys not to exceed \$8,000,000 are available in the General Fund, during fiscal year 2017/2018.

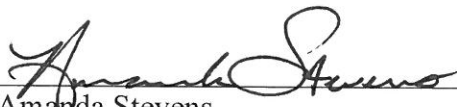
NOW, THEREFORE, BE IT RESOLVED:

The Board of Education authorizes the borrowing of up to \$8,000,000 from unencumbered moneys in the General Fund, for the benefit of the Grants Fund, and the Technology Fund effective July 1, 2017. This funding will be repaid to said funds no later than June 30, 2018.

Adopted this 1st day of June, 2017.

(SEAL)

By: 
Ron Mitchell
President, Board of Education

Attest: 
Amanda Stevens
Secretary, Board of Education

Signed after printing document.

BE IT FURTHER RESOLVED, that amounts which were budgeted and appropriated for the 2016/2017 fiscal year budget; which are authorized to be expended, reserved, encumbered or in the case of the Grant Fund and Capital Reserve Fund committed for various purposes and projects by Board action prior to June 30, 2017; and which are incomplete at that time be, and hereby are, ratified and re-appropriated for the 2017/2018 fiscal year for such purposes and projects.

BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves for future fiscal years' payments of any multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992.


BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution approves and authorizes the collection of all district fees displayed in the adopted budget. Further, all fees collected shall not be expended for any other purpose. The district shall maintain a complete list of fees, how the fee was derived and the purpose of each fee in compliance with C.R.S. 22-32-117.

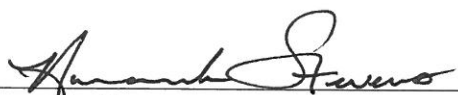
BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution shall be deemed to include the renewal for the 2017/2018 fiscal year of all leases, lease purchase agreements, lease agreements with an option to purchase, and installment purchase agreements in accordance with their terms which have been authorized or approved by the Board of Education subsequent to November 3, 1992.

BE IT FURTHER RESOLVED, that the designation "Adopted Budget," the name of the Jefferson County School District No. R-1, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, together with the Budget Resolution, be posted on the School District's public website and placed on file at the principal administrative office of the School District, where both shall remain throughout the 2017/2018 fiscal year and be open for inspection during reasonable business hours.

Adopted this 1st day of June, 2017

(SEAL)

By: 
Ron Mitchell
President, Board of Education

Attest: 
Amanda Stevens
Secretary, Board of Education

Signed after printing document.

Jefferson County School District No. R-1
Budget Adoption and Appropriations
For the Fiscal Year Beginning July 1, 2017 and Ending June 30, 2018
RESOLUTION

WHEREAS, the Jefferson County Public School District annual budget for the fiscal year beginning July 1, 2017, and ending June 30, 2018, has been established and a public hearing has been held after duly published public notices; and

WHEREAS, the Board of Education is required by law to adopt a resolution adopting the budget for the fiscal year and authorizing total appropriation amounts to be expended during the said fiscal year.

WHEREAS, the budget provides for revenues and available resources equal to or greater than the total proposed expenditures and transfers as set forth in said budget;

BE IT RESOLVED, by the Board of Education of the Jefferson County School District No. R-1, County of Jefferson, State of Colorado, that the fiscal year 2017/2018 Budget for all funds as presented at this meeting and as amended to this date, be approved and adopted as the budget for the district for the ensuing fiscal period beginning July 1, 2017, and ending June 30, 2018 with total appropriated amounts listed below for both expenditures and interfund transfers:

General Fund	
Expenditures	\$643,481,094
Interfund Transfers	\$ 54,923,464
School Carry Forward Reserve	\$ 9,000,000
Capital Reserve Fund	\$ 47,873,484
Debt Service Fund	\$ 43,632,761
Special Revenue Funds	
Campus Activity Fund	\$ 26,255,825
Food Service Fund	\$ 25,941,671
Grant Fund	\$ 45,286,885
Transportation Fund	\$ 26,674,395
Enterprise Funds	
Child Care Fund	\$ 15,125,350
Property Management Fund	\$ 1,863,729
Interfund Transfer	\$ 1,350,000
Internal Service Funds	
Employee Benefits Fund	\$ 7,056,054
Central Services Fund	\$ 3,554,782
Technology Fund	\$ 28,944,447
Insurance Reserve Fund	\$ 7,652,019